

**FOR THE SECOND YEAR IN A ROW, CANDY IS THE GROUP THAT HAS GROWN THE MOST
IN EUROPE IN THE MARKET OF HOUSEHOLD APPLIANCES.
TURNOVER INCREASES AT EUR 1.148 BILLION.**

The Candy Group closes 2017 at EUR 1.148 billion, with a further 14% growth (+ 10% at constant exchange rates and scope), thanks to the focus on innovation and on the IoT, confirming for the second consecutive year that it is the group which grows the most in Europe in the household appliances' market.

15 million euros have been invested for the launch of a new production unit in Turkey, dedicated to the manufacturing of intelligent household appliances.

Brugherio (MB), May 25, 2018 – Another positive year for **Candy Group**, which closed the financial statements as at December 31, 2017, with consolidated revenues of **EUR 1.148 billion**, further improving the result achieved in 2016.

In addition to consolidated revenues, growing the **14%** (+10% at constant exchange rates and scope) **as compared to EUR 1.006 billion in 2016**, with an **EBIT of 3.8%**, equal to over **EUR 44 million**, Candy has reported a further **growth in the market share** held in Europe, where it obtained, as compared to 2016, a **0.4% increase in the market share of large household appliances**, becoming for the second year in a row **the Group that has grown the most** among the main players of the household appliances' sector.

The achieved **net result** was positive for **EUR 2.2 million**, despite the recording of the effect of a **significant extraordinary and non-recurring allocation** to the provision for future risks.

The Group – that operates through the brands **Candy, Hoover** and **Rosières** – is active in three main sectors: **Washing, Built-In appliances, Small Domestic Appliances**. The Group's turnover is largely achieved within the European Union, with the **U.K.** (21%), **France** (18%), **Italy** (17%), the **Iberian Peninsula** (6.5%) and **Germany** (4.5%) playing a leading role together with Russia, which is currently growing strongly.

Candy, a privately owned company controlled by the **Fumagalli family**, confirms its turnover targets, after the further **growth** recorded in 2017, which aims at reaching **EUR 2 billion within the next four years**.

The **remarkable technological capacity** and the **significant focus on innovation** are among the success factors of the group. For this reason, in recent years Candy Group has become an **absolute leader in connectivity applied to household appliances** and in the sale of **Smart Appliances** where, in particular in the washing machines segment, it holds **61% of the market share in Europe**.

In order to support this strategy, Candy Group has recently inaugurated a **new production site in Turkey**, for the manufacturing of intelligent dishwashers and based on the principles of the Industry 4.0, with a production capacity of **800,000 units/year**, with a **total investment of EUR 15 million**.

Candy Group **2017-2019 business plan** establishes **EUR 105 million in investments** to continue to support the Group's innovation and growth, as well as further investments specifically dedicated to **marketing and communication**. Brand innovation and communication are the two essential assets for reaching and intercepting the preferences of the different groups of consumers, by proposing the right product and brand based on the customer needs .

"The positive results of 2017 confirm the growth of Candy Group, which for the second year in a row has confirmed to be the group that grows the most in Europe in the market of large household appliances. Thanks to an increasingly diversified and wider offer, particularly on the international brands Candy and Hoover, both

*in terms of product range and technological solutions, we are at the forefront of innovation on the European market,” commented the **CEO of the Candy Group, Beppe Fumagalli.***

“But what makes us unique is our DNA, able to combine Italian spirit, creativity, tradition and modernity in a synthesis that allows us to propose on the market innovative solutions and ideas capable to solve everyday problems. We have been studying consumers, their tastes, needs and expectations for over 70 years now, in order to offer the best experiences both in terms of product and service.”

Candy Group is among the European leaders in the market for small and large household appliances, both free-standing and built-in, with high-level products in terms of performance and respect for the environment. Candy Group’s products are marketed through two international brands, **Candy** and **Hoover**, and national brands such as **Rosières** (France) and **Jinling** (China), with different targets and markets. **Candy Group**, a multi-brand company owned by the Fumagalli family, employs 4,660 people, has six production plants in Europe, Turkey and China, and 45 subsidiaries and representative offices worldwide. The Group headquarter, the design center, the central plant and the Research and Development are located in Brugherio (MB), in Italy. www.candy-group.com

Ad Hoc Communication

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